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# kaer

24 May 2017

## **Kaer opens new regional office in India**

Expanding its regional presence Kaer Pte Ltd, a Singapore-based Air Conditioning as a Service (ACAAS) provider, has opened its first office in India. Building on its significant presence in Singapore and regional offices in Malaysia and Indonesia Kaer will be entering one of Asia's largest air conditioning markets (valued at SG\$4.3 billion in a recent report\*) in partnership with Nexstep Discovery Pte Limited.

Kaer India's opening will strategically position it for significant growth as it will reach a growing number of building owners in Asia, to deliver best-in-class engineering and air-conditioning services. "India represents Asia's largest market for our ACAAS offering and we are pleased to be able to open the office with the first of two plants scheduled to be brought on-line in the first half of 2017" said Group CEO Justin Taylor.

Mr Dipankar Ghosh is to be appointed Chief Executive Officer of Kaer India, which is headquartered in Mumbai and has a district office in Pune. He is responsible for company operations and will report directly to the Board of Directors.

Commenting on his appointment he said, "Kaer is a business which through its history has challenged the status quo. Always questioning why and how things are done and if there can be a better solution for the client. Through the ACAAS approach we look forward to delivering enhanced engineering value throughout the country."

\*TechSci Research India Air Conditioner Forecast and Market Opportunities 2017

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