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15 June 2017

Kaer delivers a multi-million dollar air-conditioning system to Chinatown Point that didn't cost a penny

Kaer is pleased to launch its latest state-of-the-art air-conditioning system at Chinatown Point, a shopping mall cum office building located in Chinatown in a celebration held in June. The launch was witnessed by over 50 guests, including dignitaries and customers. Kaer designed, financed and installed the new system within the development, and has also been appointed to monitor and operate the chilled water plant system within the building for the next decade. With over 70 years of experience, Kaer is the largest and fastest growing "air-conditioning as a service - ACaaS" provider in the world.

Speaking at the launch, Justin Taylor, CEO of Kaer said, "The team at Chinatown Point recognise that outsourcing of non-core activities has enormous benefits for them. As well as the attention-grabbing fact that there is no capital cost to the building owner there is the fact that we are passionate about ensuring every air conditioning system that we are responsible for is operating at maximum performance. Helping businesses maximise sustainability and profitability".

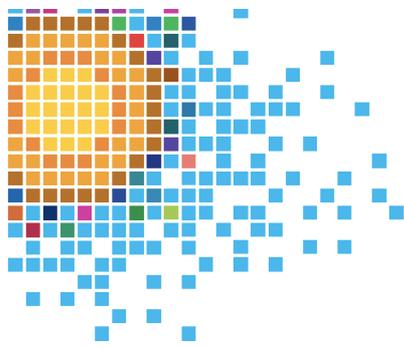
Air Conditioning As A Service is becoming the norm and Chinatown Point has chosen the Kaer Water service which entails the outsourcing of the chilled water production. Kaer designed, installed, financed, owns, monitors and operates the chilled water system within the building. The owners of Chinatown Point only need to pay a single rate applied to the consumption of chilled water on a monthly basis. They do not have to pay for repairs, maintenance, electricity and all other costs associated with the chiller plant system.

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Chinatown Point complex, first opened in 1993, is a mixed development with a shopping mall and a 25-storey office tower located above the mall. After the implementation of Kaer Water, the new system now operates at 0.60 kW/RT and below, beating the Platinum efficiency benchmark for Green Mark certification.

The Singapore Green Building Council recognises Kaer as a valuable contributor to the industry. The Council is part of a network of over 70 Green Building Councils worldwide focused on driving sustainable building practices and transforming the built environment. Kaer is a SGBC-accredited energy performance contracting firm and is also a partner of the SGBC-BCA Zero Capital Partnership Scheme.

“The Singapore Green Building Council (SGBC) would like to congratulate Kaer on the launch of its latest Kaer Water plant in Singapore,” said Mr Tan Swee Yiow, President of the Singapore Green Building Council.

“This innovative business model, which reduces the cost of utilities while ensuring the performance of the air-conditioning system at the same time, will help to significantly improve building efficiency. As the industry continues towards the national goal of greening 80 percent of our existing buildings, we need more of such innovative solutions as we forge ahead in our journey towards greening the built environment,” Mr Tan added.

Summarising, on the occasion of the official launch, Justin Taylor, CEO of Kaer said: “We are very happy to offer the Kaer Water model, as it allows the owners of Chinatown Point, and indeed most other building owners, to focus on their strategic business functions. At the same time, the building owners can rest assured that the chiller plant is being run at the highest possible levels of performance by a team of dedicated professionals using the very latest monitoring and reporting technology.”

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